

VERIFICATION CERTIFICATE



Document elaborated by AENOR INTERNACIONAL S.A.U.

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Project name	Emissions Offset Project Galilea Forest Conservation - Amé
Customer	Fundación Amé
Validating entity	AENOR INTERNACIONAL S.A.U.
Contact information	<u>Head of AENOR Climate Change</u> <u>Unit:</u> Jose Luis Fuentes jfuentes@enor.com
Elaborated by	Carlos Jiménez
GHG Emission Reductions Quantification Period	September 01, 2010, to August 31, 2040
GHG Emission Reductions Monitoring Period	- Reducing GHG emissions from deforestation: April 1, 2019, to February 28, 2021 - GHG emission reductions from forest degradation: September 1, 2010, to February 28, 2021
GHG reductions during monitoring period	- Reduction of GHG emissions from deforestation: 154.111 tCO ₂ e - Reduction of GHG emissions from forest degradation: 454.365 tCO ₂ e - Total GHG emission reductions: 608.476tCO₂e
Issued on	March 01, 2022

The objective of the verification audit of the Emissions Offset Project Galilee Forest Conservation - Amé was to establish:

- that the activities, methods, and procedures, including monitoring procedures, have been implemented in accordance with the DP; and
- that the greenhouse gas (GHG) emission reductions and removals reported for the monitoring period are materially accurate.

The scope of the verification audit of the Emissions Offset Project Galilee Forest Conservation - Amé was:

- Verify the GHG emission reductions, the implementation of activities and their reported impact for the monitoring period between April 1, 2019, to February 28, 2021, for GHG emission reductions from deforestation; and September 1, 2010, to February 28, 2021, for GHG emission reductions from forest degradation, against the ProClima v2.2. guidelines and methodological documents and the DP.

In particular, the criteria of the following documents were used to evaluate this project:

- AFOLU Sector Methodological Document "Quantification of GHG Emission Reductions or Removals from REDD+ Projects" v2.2 of ProClima on February 5, 2021.
- ProClima Standard v3.0 of May 13, 2021.
- Resolution 1447 of August 01, 2018, of the Ministry of Environment and Sustainable Development.

In addition, the following documents were used as reference during the audit process:

- 2006 IPCC Guidelines for National GHG Inventories.
- Good Practice Guidance for Land Use Land-Use Change and Forestry (2003).
- National circumstances annex NERF V.8. Colombia.
- ISO 14064:2019
 - Part 2: Specification with guidance, at a project level for the quantification, monitoring and reporting of emission reductions or enhancements in greenhouse gas removals.
 - Part 3: Specification with guidance for verification and validation of greenhouse gas declarations (2019).
- ISO 14065:2013 (EN) Greenhouse gases - Requirements for bodies performing greenhouse gas validation and verification, for use in accreditation or other forms of recognition.

The audit was conducted to provide a reasonable level of assurance of conformity with the criteria defined within the scope.

The nature and extent of the validation activities have been designed to provide a high, but not absolute level of assurance on the data and information supporting this certificate, which are by their nature, historical.

The level of assurance used in the audit was not less than 95% and the maximum material discrepancy in the data accepted was $\pm 5\%$.

AENOR verified the project's contribution to the Sustainable Development Goals. After the documentation review and the process of telematic interviews and other support for the audit, the project proved to favor climate action, based on sustainable development and common good, agreed with the communities and private owners of the participating properties.

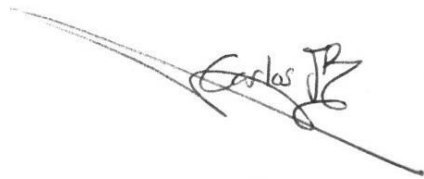
AENOR considers that the project responsible performs the monitoring and reporting of its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in Resolution 1447 and that the results of the quantification of emission reductions are verifiable in the framework of ISO 14064-3:2019.

AENOR can issue a positive verification opinion for verified GHG emission reductions of **608,476** for the monitoring period

AENOR has verified to a reasonable level of assurance that these reductions have been achieved.

Elaborated by:

Carlos Jiménez

A handwritten signature in black ink, appearing to read 'Carlos Jiménez', written over a horizontal line.

Climate Change Unit Technician

Approved by: Jose Luis Fuentes

A handwritten signature in black ink, appearing to read 'Jose Luis Fuentes', written over a horizontal line.

Head of Change Unit